

GENERAL INSURANCE

2002	ZSIC	MADISON	PICZ	NICO	GOLDMAN	ZIGI	TOTAL
K'millions							
Gross Premiums	45,898	45,101	41,581	22,880	20,931	8,337	184,728
Reinsurance	10,011	15,697	19,962	14,531	13,075	1,882	75,158
Net Premiums	35,887	29,404	21,889	8,349	7,856	6,455	109,840
Unearned Premiums	4,689	1,818	3,962	494	-406	836	11,393
Net Earned Premiums	31,198	27,586	17,927	7,855	8,262	5,619	98,447

Claims	7,728	17,410	5,009	2,685	2,198	930	35,960
Commission	2,475	2,394	2,588	-399	1,669	934	9,661
Mgt. Exp.	14,128	7,780	8,055	5,005	3,640	3,380	41,988

LIFE INSURANCE

2002	MADISON	ZSIC	PICZ	ZIGI	AFRICAN LIFE	TOTAL
K'millions						
Gross Premiums	16,375	12,684	5,780	532	127	35,498
Reinsurance	3,567	319	262	436	93	4,677
Net Premiums	12,808	12,365	5,518	96	34	30,821
Investment Income	3,101	3,867	1,469	0	132	8,569
Other Income	545	138	942	10	0	1,635
Total Income	16,454	16,370	7,929	106	167	41,026

Claims	4,991	7,469	4,605	3	0	17,068
Commission	736	*	429	19	448	1,632
Mgt. Exp.	3,174	9,331	1,381	73	1,154	15,113

NOTE:

* ZSIC commissions included in Mgt. expenses